



Insurance
Foundation
for Servicemen

INSURANCE FOUNDATION FOR SERVICEMEN

REPORT

01.06.2021 - 01.12.2021

Reporting period: 01 June, 2021 – 01 December, 2021

The report includes the brief description of the second half-year of 2021.

Summary of the half-year in brief figures:

Compensations	12.5 billion
Mandatory contributions	14.6 billion
Donations	544.8 million
	<i>Web</i> 190 million
	<i>Bank</i> 354.9 million

18%

increase in beneficiaries

Decision has been made to provide compensation for another 831 cases

6,6

billion AMD in lump-sum payments

IFS has already made the lump-sum payments and formed a 22.5 billion AMD liability for monthly compensation for 20 years



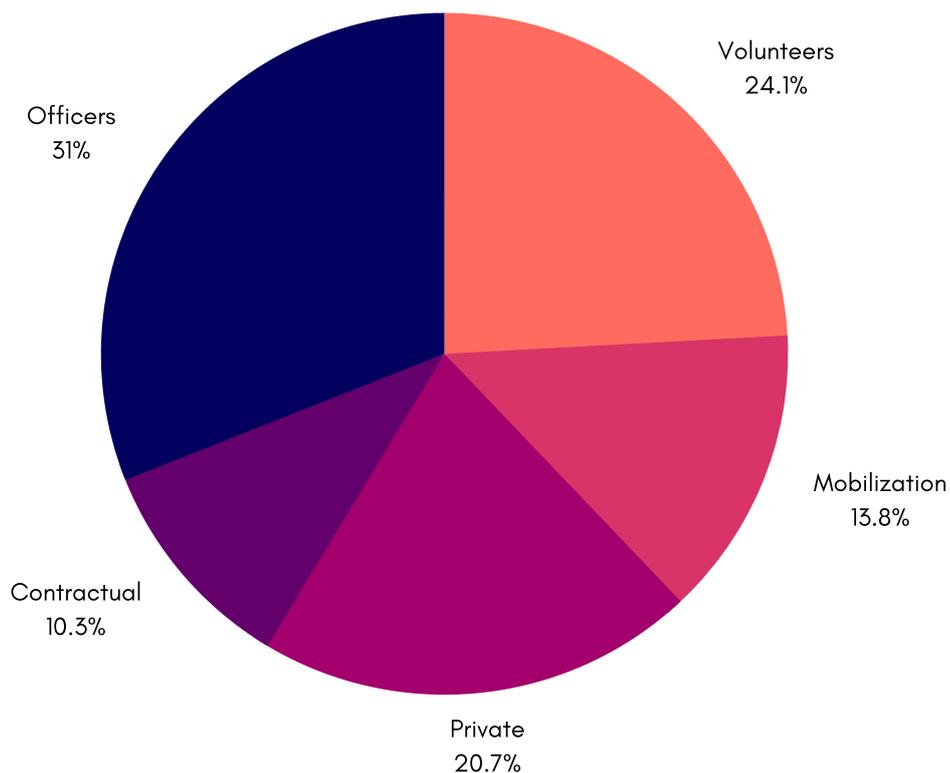
Compensation have been made for **831** cases out of which



IFS LIABILITIES FOR 831 CASES

	Total liabilities includind lump-sum payments	Other liabilities
Fallen / missing	26,9 billion	22,5 billion
1st group disability	6,1 billion	5,1 billion
2nd group disability	12,5 billion	10,7 billion
Total	45,5 billion	38,2 billion

Distribution of the compensation of 831 cases by service type:



AS COMPARED TO THE FIRST HALF OF 2021

The IFS has registered an increase in the financial inflows in mandatory contributions.

At the same time, considering the fact that during the first half-year of 2021 most of the cases of the 44-day war were compensated, the number of compensation made in the second half-year of 2021 is smaller.

Donations

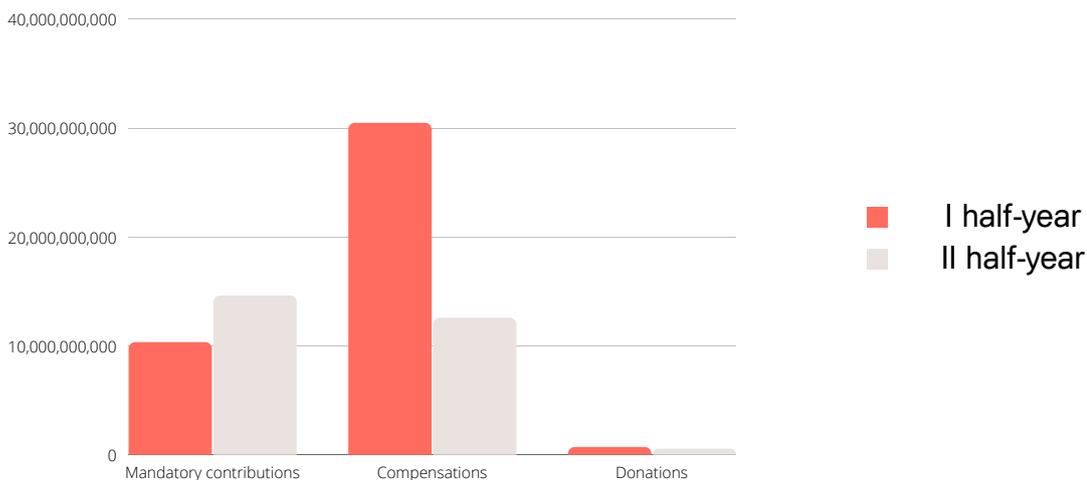
544 MILLION AMD

Mandatory contributions

14,6 BILLION AMD

Compensations

12,5 BILLION AMD



EDUCATIONAL PROJECT

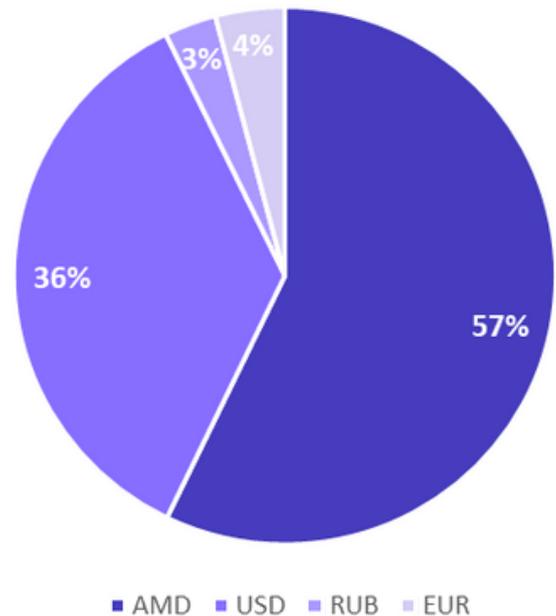
Considering the importance of the financial literacy of the beneficiaries, IFS has taken steps to implement a project to raise the level of financial literacy.

Significant research is being done in the frame of the project due to which the target group needing training will be revealed and individual programs will be developed for each group to make the educational process more efficient.

IFS is open to collaboration with other projects and non-profits relating to our beneficiaries. The war has been a stimulus for creating of a number of non-profits which along with providing medical and social support also organize various educational projects. We have established relations with both newly founded and experienced non-profits. As a result of discussions and meetings we have signed memorandums of collaboration basing on common interests.

DONATIONS BY CURRENCY

During the reporting period 544.8 million AMD has been collected from donations, where 57% (311.5 million AMD) in Armenian Drams. The donations in the USD are 36% (equivalent to 194 million AMD). The donations in Rubles and Euros make 3% (equivalent to 17 million AMD) and 4% (equivalent to 22.5 million AMD), respectively.



LARGE DONORS

	AMD
ACBA bank OJSC	69,889,134
San Francisco Artsakh task force via FASF	47,592,000
Global Invest LLC	26,400,000
Donations from the USA via AWHF	23,491,995
Vega World LLC	15,455,000
Vahe Melikyan	9,700,000
ID Bank CJSC	6,925,000
Effect Group CJSC	6,000,000
SZ Farm LLC	5,000,000
Armswissbank CJSC	3,462,000
Anonymous donor	3,250,065

We would like to thank all the donors worldwide, as well as the taxpayers in Armenia and Artsakh who make mandatory contributions every month. Our mission is made possible thanks to the contribution of every single Armenian. Within the framework of this project our entire nation supports the soldiers and the families of the soldiers who have made the ultimate sacrifice for the sake of a dignified future and a strong homeland.

FUNDRAISING CAMPAIGNS

The following campaigns have been organized during the reporting period:

- In a joint initiative with the Megerian Carpet Company a carpet is being weaved where each knot is a donation equivalent to 1,000 AMD. Our Diaspora compatriots can make a donation by means of a virtual knot. After the carpet is weaved it will be sold in a charitable auction, where all proceeds will be directed to IFS. More than 5 million AMD donations have already been made in the frame of the campaign.
- In the frame of the Diaspora Outreach Initiative visits to the largest Armenian communities of the USA were made to create awareness about the IFS and establish relations with prominent organizations and communities. IFS staff visited ten cities in the frame of the Initiative.
 - 70+ meetings
 - 700+ meeting participants
 - \$50.000 – largest lump-sum donation;
 - X4 – four-fold growth of donations received through the American partner of ISF - AWHF: \$16.8 thousand in November as compared to \$3.8 thousand in October.
 - 18+ articles, interviews, lives with IFS. Work in progress;
 - Exhibition-sale of paintings to be organized by the Consulate General of Armenia in Los Angeles. All revenues will be directed to IFS;
 - Creating and securing trust and awareness;
 - Establishing links and cooperation with mass media.

A joint **online panel** with the donors, audience interested in the IFS activities and IFS beneficiaries during which IFS staff presented the mission of IFS, its accountability, the work carried out after the recent war. The beneficiaries presented their stories which were followed by questions from the audience.

As a result of established new connections 3 different fundraising campaigns in Boston, Los Angeles and New York will be organized in the near future.

JOIN US



GET TO KNOW US

Learn more about the Insurance Foundation for Servicemen. Visit the website, follow us on social media.



SPREAD THE WORD ABOUT US

Spread the word about our mission and the work carried out.



SUPPORT US

Make your donation and support the soldiers and their families who made the ultimate sacrifice for Homeland.



Donate



Thank you